

IFTAUPDATE

2023 Volume 30 Issue 4

IN THIS ISSUE

- 1 President's Report to Colleagues
- 2 IFTA 2023 Conference
- 25 TA for Institutional Investors Call for Papers
- 27 Calendar-at-a-Glance
- 29 2023 IFTA Board of Directors Nominations
- 31 Congratulations New CFTes!
- 31 ATAA 2023 National Conference
- 34 Society News
- 37 IFTA Member Societies
- 37 IFTA Update Schedule
- 37 Board of Directors
- 37 IFTA Staff

Next Issue: December 2023

Submission Deadline: 15 November

Education Lounge articles: Send submissions to newsletter@ifta.org.

All other content: Send submissions to admin@ifta.org.

Advertise in the UPDATE and reach more than 7,000+ IFTA colleagues worldwide. For more information, go to www.ifta.org.

a newsletter for the colleagues of the International Federation of Technical Analysts

President's Report to Colleagues



Dear Colleagues,

While this summer is coming to an end, I continue my travels through the world and keep on visiting IFTA member Societies.

As I write this, I am in Egypt visiting the Egyptian Society of Technical Analysts (ESTA), and where I am part of the ceremony awarding certificates earned from the Certified Financial Technician (CFTe) and Certified ESTA Technical Analyst (CETA) exams.

This is not the first time that I have had the honor of being part of such a ceremony. I also had the honor to be there when the certifications were awarded in Kuala Lumpur.

Here is what I have learned from these events: The CFTe exam and certificate is a highlight in the career of technical analysts and opens

the door to unexpected opportunities in the financial industry. But that's not the only take-away so far. I also learned that there's a growing number of women entering the financial industry and becoming financial technicians by passing the exam.

Therefore, the CFTe certificate opens not only new opportunities in the financial industry but also helps everyone interested in our profession. And travelling the world and meeting dear colleagues everywhere once again reminds me what we like to say at IFTA—**Where Market Technicians from Around the World Speak the Same Language**. It couldn't be more true.

I would like to take the opportunity to invite you to our upcoming IFTA conference in Jakarta. It will be held October 5–7, and we will host some of the most recognized experts and speakers from our industry. So, get your tickets now and join us when the International Federation of Technical Analysts meets once again as

The IFTA UPDATE is a publication of the International Federation of Technical Analysts, Inc. www.ifta.org, a not-for-profit professional organization incorporated in 1986.

International Federation of Technical Analysts
1300 Piccard Drive, Suite LL 14
Rockville, MD 20850 USA
Email: admin@ifta.org • Phone: +1 (240) 404-6508

IFTA2023 Annual General Meeting

Wednesday, 4 October 2023

4:00 pm-5:30 pm (local time)

**Grand Sahid Hotel
Jakarta, Indonesia**

All IFTA colleagues are encouraged and invited to attend. For further information, contact [IFTA staff](#).

colleagues, friends, and family! I can't wait to welcome you in Jakarta! .

Best regards

Wieland Artl
IFTA President 🇩🇪



UNIFY THE DIVERSITY TOWARDS ALPHA

IFTA2023

JAKARTA INDONESIA 5-7 OCTOBER 2023





WELCOME TO THE IFTA 2023 CONFERENCE

Welcome to the IFTA Conference in Jakarta, Indonesia, where we will be exploring the theme of portfolio management and the tagline "unify the diversity towards alpha". This conference is a unique opportunity to bring together experts from around the world to share their insights and expertise on how to better manage portfolios in today's rapidly changing financial landscape.

The tagline for this conference, "unify the diversity towards alpha", speaks not only to the importance of diversity in portfolios, but also to the rich cultural diversity of Indonesia. As a nation with over 300 ethnic groups and languages, Indonesia offers a unique perspective on the power of diversity and its role in achieving success.

As we explore portfolio management, we can learn from Indonesia's experience in unifying its diverse cultures towards a common goal. By embracing diversity, we can create portfolios that are more resilient, adaptable, and profitable. Just as Indonesia has embraced diversity to create a vibrant and thriving society, we can harness the power of diversity to create portfolios that generate alpha and drive success.

Over the course of this conference, we will hear from experts in the field of portfolio management, as well as from practitioners who have successfully navigated the challenges and opportunities of today's financial landscape. We will explore new investment strategies, the latest technological innovations, and the impact of global trends on portfolio management.

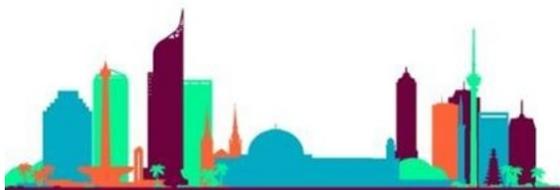
I am confident that this conference will provide us with valuable insights, fresh perspectives, and new ideas on how to better manage portfolios in today's rapidly changing financial environment. So let us embrace the diversity of ideas, the richness of experience, and the power of collaboration as we work together to unify the diversity towards alpha, both in portfolios and in our society.



Indrawijaya Rangkuti
Conference Director



Inderahadi K. Kartakusuma
AATI Chairman





ABOUT IFTA

The International Federation of Technical Analysts was incorporated in 1986 and is a global organisation of market analysis societies and associations. IFTA is an international non-profit organisation with member societies in 24 countries. The International Federation of Technical Analysts offers certification to technical analysts around the world.

The four main goals of IFTA are to :

- Provide a centralized international exchange for information, data, business practices, local customs and all matters related to technical analysis in various financial centres.
- Provide meetings and encourage the interchange of material, ideas and information for the purpose of adding to the knowledge of colleagues of individual societies and associations.
- Foster the establishment of local (country) societies of technical analysts around the world.
- Encourage the highest standards of professional ethics and competence among technical analysts worldwide.

IFTA Certification: The IFTA certification program is split into a professional certification, Certified Financial Technician (CFTe), and the Master level designation, Master of Financial Technical Analysis (MFTA).





IFTA MEMBER SOCIETIES

Country	Society Name	Website
Australia	ATAA - Australian Technical Analyst Association	www.ataa.asn.au
Canada	CATA - Canadian Association for Technical Analysis	www.canadianata.ca
Egypt	ESTA - The Egyptian Society of Technical Analysts	www.estaegypt.og
France	AFATE - Association Francaise des Analystes Techniques	www.afate.com
Germany	VTAD - Vereinigung Technischer Analysten Deutschlands e.V.	www.vtad.de
Hong Kong	FTAA - Financial Technical Analyst Association	www.ftaa.org.hk
India	ATA - The Association of Technical Analysts	www.tataindia.org
Indonesia	AATI - Asosiasi Analisis Teknikal Indonesia	aati.site
Italy	SIAT -- Societa Italiana di Analisi Tecnica	www.siat.org
Japan	NTAA - Nippon Technical Analysts Association	www.ntaa.or.jp
Lebanon	LSTA - Lebanese Society of Technical Analysts	www.lstalebanon.com

Country	Society Name	Website
Malaysia	MATA - Malaysian Association of Technical Analysts	matamalaysia.org
New Zealand	STANZ – Society of Technical Analysts of New Zealand	www.stanz.co.nz
Philippines	STAP – Society of Technical Analysts Philippines	www.technicalanalysts.org
Scandinavia	STAF – Scandinavian Technical Analysts Federation	www.staf.nu
Singapore	TASS – Technical Analysts Society Singapore	www.tass.org.sg
South Africa	TASSA – Technical Analysts' Society of Southern Africa	www.tassa.org.za
Spain	IEATEC – Instituto Espanol de Analistas Tecnicos y Cuantitativos	www.ieatec.es
Switzerland	SAMT – Swiss Association of Market Technicians	www.samt-org.ch
United Kingdom	STA – Society of Technical Analysts Ltd.	www.technicalanalysts.com
United States	TSAASF – Technical Securities Analysts Association of San Francisco	www.tsaasf.org
United States	AAPTA – American Association of Professional Technical Analysts	www.aapta.com





IFTA 2023 CONFERENCE REGISTRATION FEE

PARTICIPANT	PRICE	GALA DINNER
MEMBER	US \$850	US \$100
NON-MEMBER	US \$950	US \$100





PROGRAM

Wednesday, 4 October 2023

08:30	10:00	IFTA Board of Directors meeting
10:00	10:15	Coffee break
10:30	12:00	IFTA Board of Directors meeting
12:00	13:00	Lunch break
13:00	14:30	IFTA Board of Directors meeting / Sponsor Class
15:30	18:00	Registration desk open
16:00	17:30	IFTA AGM
17:00	19:30	Member Gathering Cocktail Party

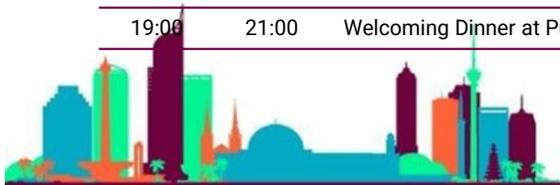




PROGRAM

Thursday, 5 October 2023

07:30	17:00	Registration desk open
07:30	17:00	Exhibition open
07:30	08:00	Morning announcements by MC
08:00	08:15	Opening Remark by IFTA President
08:30	09:30	Technical Walkabout*
09:30	10:15	Julius de Kempnaer
10:15	10:30	Coffee break
10:30	11:15	David Linton
11:15	12:00	Giovanni Trombetta
12:00	13:30	Lunch break
13:00	13:30	Sponsor Session
13:30	14:15	Gema Goeyardi
14:15	15:00	Yoshinobu Sakai
15:00	15:15	Coffee break
15:15	16:00	Patrick Pfister
16:00	16:45	Paul McLaren
16:45	17:00	IFTA 2023 Conference Day 1 Closing by IFTA Director
17:00	19:00	Break
19:00	21:00	Welcoming Dinner at Puri Ratna Ballroom, Grand Sahid Jaya

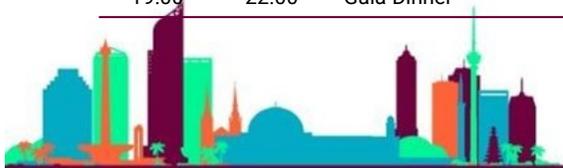




PROGRAM

Friday, 6 October 2023

07:30	17:00	Registration desk open
07:30	17:00	Exhibition open
07:30	08:00	Morning announcements by MC
08:00	08:45	Davide Pandini
08:45	09:30	Taiki Mine
09:30	10:15	Budi Frensidy
10:15	10:30	Coffee Break
10:30	11:30	Power Hour: Linda Lee, Gideon Lapijan, Aria Santoso, Anisah Qzleen Othman
11:30	12:00	Sponsor Session
12:00	13:30	Lunch & Friday Prayers
13:30	14:15	John Bollinger
14:15	15:00	Ron William
15:00	15:15	Coffe Break
15:15	16:00	Cameron Malik
16:00	16:45	Rolf Wetzler
16:45	17:00	IFTA 2023 Conference Day 2 Closing by AATI President
17:00	19:00	Break
19:00	22:00	Gala Dinner





PROGRAM

Saturday, 7 October 2023

07:30	17:00	Registration desk open
07:30	17:00	Exhibition open
07:30	08:00	Morning announcements (MC)
08:00	08:45	Nicholas Tan
08:45	09:30	Daryl Guppy
09:30	10:15	Tetsuya Yamaguchi
10:15	10:30	Coffee break
10:30	11:15	Muhamad Fendy Susiyanto
11:15	12:00	Muhamad Makky Dandytra
12:00	13:30	Lunch & Sponsor Session
13:30	14:15	Ahmad Danial
14:15	15:00	Satriawan
15:00	15:15	Coffee break
15:15	16:00	Nik Ihsan Raja Abdullah
16:00	16:45	Panel Discussion
16:45	17:00	IFTA 2023 Conference Day 3 Closing by IFTA President





SPEAKERS



**John Bollinger, CFA,CMT
USA**

Creator of Bollinger Band, one of the famous indicators.



**Diaz Hendropriyono
Indonesia**

Special Staff of the President of the Republic of Indonesia.



**Julius De Kempnaer
Netherlands**

Creator of Relative Rotation Graph that now available in most investment platforms such as Bloomberg.



**Darryl Guppy
Australia**

Creator Of Guppy Multiple Moving Averages (GMMA), which is included in the MetaStock and other charting programs.





SPEAKERS



**Rolf Wetzer, Ph.D., MFTA, CFTe
Switzerland**

CEO and Founder Ghiribizzo and Rolf Wetzer is past president of IFTA.



**Giovanni Trombetta
Italy**

Giovanni Trombetta is an expert in signal processing and AI algorithms.



**Tetsuya Yamaguchi
Japan**

Chief technical analyst at Fujitomi Securities Co.



**Patrick Pfister, CFTe
Switzerland**

An independent technical analyst with a unique investment approach based on multiple-timeframe turnaround patterns.





SPEAKERS



**Dr Gema Goeyardi, MM, CAT, CFTe,
MFTA, CWM, CSA, CTA
Indonesia**

Founder of Astronacci Time Trading,



**Yoshinobu Sakai, MFTA
Japan**

Awardee of John Brooks Memorial
Award by IFTA for his MFTA paper.



**Davide Pandini, PhD, CMT, MFTA
CFTe, CSTA
Italy**

Awardee of John Brooks Memorial
Award by IFTA for his MFTA paper.



**Cameron Malik
UK**

As co-founder of Magnetic Trading
Australia Pty Ltd.





SPEAKERS



**Prof. Dr. Budi Frensidy, S.E., Ak., M.Com.
Indonesia**

Professor of Behavioral Finance in
Faculty of Economics and Business,
Universitas Indonesia.



**Muhamad Makky Dandytra, CFTe
Indonesia**

Awardee of Bronwen Wood Award by
IFTA for his CFTe paper.



**Ron William, CFTe
UK**

Ron has 20 years of experience as a
Market Strategist, Finance Expert,
Trading Psychologist, and Performance
Coach.



**Linda Lee, CFTe
Indonesia**

The first Indonesian
woman CFTe holder.





SPEAKERS



**Nicholas Tan, CMT, CFTe
Singapore**

Nicholas Tan is an Associate Director of FX and CFD with 33 years of experience in financial market.



**Muhammad Fendy Susiyanto,
S.Si, MM, CWM, CTA, CSA
Indonesia**

A Mathematician with over 30 years of experience in the financial industry in analyst and trading.



**Paul McLaren, CMT, CFTe, MSTA
Australia**

Paul is the managing director of Enhance Your Options Pty Ltd.



**DR. Ahmad Danial Zainudin, CFTe
Malaysia**

DR. Ahmad Danial is an expert in derivatives and commodities





SPEAKERS



Gideon Lopian
Indonesia

Gideon Lopian is a technical trader with over 30 years of experience. He is the founder of Asosiasi Analisis Teknikal Indonesia (AATI).



Taiki Mine
Japan

Quantitative fund manager at Japanese asset management company.



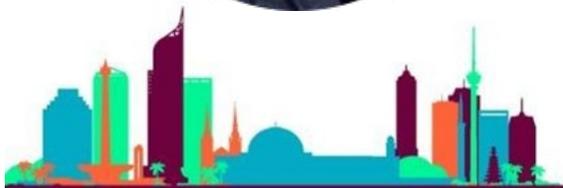
Anisah Ozleen Othman
Malaysia



David Linton, MFTA
United Kingdom

David, a leading UK Technical Analyst and CEO of Updata, He is the author of 'Cloud Charts'.

**More excellent speakers to be announced.*





CONFERENCE VENUE

Grand Sahid Jaya
Jalan Jenderal Sudirman

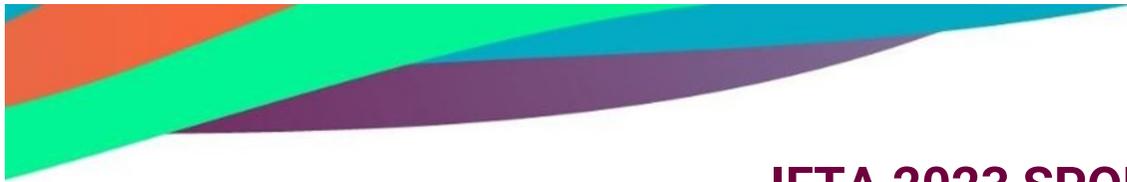
The five-star Grand Sahid Jaya Hotel has a long and rich history in the Indonesian Hospitality industry combining traditional Indonesian charm with international hospitality standards. The staff's genuine and friendly service is one of the core values which highlights Indonesian hospitality at its best and guests will feel immediately at home. Situated on Jakarta's most prominent address along the Jalan Jenderal Sudirman boulevard, the cities major commercial district where key corporations and financial institutions, retail businesses and entertainment venues make their home. Located just 40 minutes by expressway from Soekarno - Hatta International Airport.



The 560 rooms including executive and suites offer a unique blend of international amenities and traditional art which is ideal for business travelers in Jakarta complete with swimming pool and outdoor area.

The hotel is also a well-known Convention Hotel. The Puri Ratna Ballroom, where IFTA 2023 Conference will be held, is a spacious ballroom with 4 meters high ceiling.





IFTA 2023 SPONSORS PLATINUM





IFTA 2023 PARTNERS



MEDIA PARTNER



STRATEGIC PARTNERS





SPONSORS and EXHIBITORS

The AATI invites you and your organization to partner with us in supporting the 2023 Annual Conference. Align your business with the association, build brand awareness and enhance your company's profile and showcase, launch, sell and/or demonstrate new or existing products to a targeted audience of approximately 200 delegates.

IFTA appreciates the strong relationship it has with many organisations and offers a variety of prepared packages, however we can customize the perfect partnership for your organization's goals and budget.

For enquiries regarding Sponsorship opportunities or booking of an exhibition space, please contact **Admin IFTA 2023** on **+6285974802923** or iftaconference2023@gmail.com.





DIAMOND PACKAGE

\$20,000

One Organisation

Benefits

- Two (2) free delegate entry
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Logo placement on every conference kit (ID Tag, bag, notepad)
- Booth space of 2m x 2m on conference room level with facilities : 1 table, 2 chairs, 1 electric port
- 10 second TVC placement before and after conference (TVC by client)
- One (1) sales presentation session at the conference room before lunch for 10 minutes / session
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
 - Before each session of the conference
 - 1 time before lunch break
 - Before Gala Dinner





GOLD PACKAGE

\$15,000

Two Organisations

Benefits

- One (1) free delegate entry
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Logo placement on every conference kit (ID Tag, bag, notepad)
- Booth space of 2m x 2m below conference room level with facilities : 1 table, 2 chairs, 1 electric port
- 10 seconds TVC placement before and after conference session (TVC by client)
- One (1) time sales presentation session at the conference room before lunch for 10 minutes
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
 - Before each session of the conference
 - Before Welcome Dinner





SILVER PACKAGE

Six Organisations

\$10,000

Benefits

- One (1) free delegate entry
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Booth space of 2m x 2m below conference room level with facilities : 1 table, 2 chairs, 1 electric port
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
 - Before each lunch break
 - Before Gala Dinner





BRONZE PACKAGE

Six Organisations

\$5,000

Benefits

- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
 - Before each lunch break



International Federation of Technical Analysts (IFTA)

Technical Analysis for Institutional Investors CALL FOR PAPERS

Technical Analysis for Institutional Investors is a publication established by the International Federation of Technical Analysts (IFTA). It is compiled by a committee of IFTA colleagues. *Technical Analysis for Institutional Investors* is an essential reading for academics, students, and practitioners of technical analysis in **institutional portfolio management and trading**. It contains a wealth of resource material and is an excellent reference for anyone interested in technical analysis.

Technical Analysis for Institutional Investors is the only international publication with original contributions from all continents covering developments in technical analysis in global markets. The publication reaches leading practitioners and students of technical analysis throughout the world.

Technical Analysis for Institutional Investors is a major professional resource. Its archival online publication on the IFTA website will make your original work available as a future resource to the worldwide community of technical analysts.

IFTA is seeking papers that cover developments impacting, either directly or indirectly, the field of technical analysis focusing on **institutional portfolio management and trading**; they may be drawn from such areas as:

- Market analysis techniques
- Global and intraglobal technical analysis
- Styles of technical analysis
- Commodities and energy trading
- Intermarket analysis

- Stocks/bond screening
- Dynamic Asset allocation
- Strategies (i.e., sector rotations...)

We would especially like to see contributions that draw from areas not previously examined and/or topics tangential to technical analysis.

The above list is just a guide and should in no way be considered restrictive. We wish to make the publication open to new and innovative ideas from all areas of technical analysis and those that connect with it.

Submitting Contributions

Registration and submission of contributions is online via www.ifta.org or by email to the editor at institutionals@ifta.org.

Language

Contributions must be submitted in English, with British grammar required.

Writing Style

Papers should be written in a thesis style. Guidance can be found at the following link: www.ifta.org/public/files/publication-downloads/MFTA_Thesis_IFTA%20Journal_Guide.pdf

Referencing

All texts referred to in the paper must be appropriately referenced in a list of "References" at the end of the text. Further, all notes are to be included as endnotes ("Notes"). A bibliography is not to be included.

The author is responsible for the accuracy of references and quotations. We expect the author to check them thoroughly before submission.

Figures, Charts, and Tables

Illustrations and charts must be referred to by figure number and source. Tables must be referred to by table number and source.

Length of Contribution

Papers should be approximately 1,200 to 3,000 words, with supporting graphs and charts.

Format

We ask for submissions in MS Word or other text format, as well as a PDF. Charts and graphs may be in .GIF or .JPG, but we ask that authors also keep a .TIF format in case it is required for printing purposes. An Excel spreadsheet supporting your submission may also be included.

Licenses and Copyright

We require all submissions to include the author's signature on the Publication Agreement at the end of this document.

We may publish online. We require that you place your submission under the Creative Commons AttributionNonCommercial 3.0.

Unless another license is noted, we will assume that your contribution is under this license.

Technical Analysis for Institutional Investors continued

Editorial Timeline

31 Oct 2023	Deadline for all submissions
31 Oct 2023	Papers distributed for review
31 Dec 2023	Reviewer's comments returned to editor
15 Jan 2024	Notification of acceptance/rejection
31 Jan 2024	Submission to printer
April 2024	Worldwide distribution
June 2024	Web publication

For more information, see our website
www.ifta.org/publications/journal.

Selection of Contributions

Contributions are selected by the Editorial Committee based on their content. Please understand that we cannot accept all contributions. Selection depends on the number and quality of the submissions and the editor's findings. Selections are not negotiable.

Remuneration

IFTA is organised and operated by volunteers and supported by its members. We ask that you understand we will not be able to pay for contributions.

Questions

For more information, please contact
institutionals@ifta.org.

Calendar-at-a-Glance

Month	Topic	Host	Speaker	Location	Time	Contact
Monthly	Monthly Meetings are held monthly in nine cities across Australia. All monthly meetings are free to members. Visitors are welcome to attend. Bookings are not required. Visitors are welcome, first visit free.	ATAA	Varies	Varies, or online	Varies	www.ataa.asn.au
Monthly	Meets monthly on second Tuesday and fourth Thursday	CATA	Varies	Via Zoom	8:00 PM Eastern Time Zone	www.canadianata.ca
Monthly	Presentations from local and international speakers on a comprehensive range of topics (e.g., sharemarket, CFDs, options, futures, FOREX trading, methodologies, money management, psychology).	STANZ	Varies	Varies, or online	Varies	www.stanz.co.nz
Monthly	Monthly Meetings & Events: The STA holds monthly meetings in London, usually on the second Tuesday of every month, except for a summer break in August.	STA	STA Varies One Moorgate Place, Chartered Accountants Hall, 1 Moorgate Place, London	Online or One Moorgate Place, Chartered Accountants Hall, 1 Moorgate Place, London	Varies	www.technicalanalysts.com/meetings

2023

Month	Day	Topic	Host	Speaker	Location	Time	Contact
October	2	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
	4	Annual General Meeting (Held at IFTA's 36th Annual Conference in Jakarta & via Zoom)	IFTA	NA	Zoom/ Jakarta (In-Person)	To be announced	admin@ifta.org ; www.ifta.org
	5-7	IFTA 36th Annual Conference (Hosted by AATI, Jakarta, Indonesia)	IFTA/AATI	Varies			
	15	Master of Financial Technical Analysis (MFTA), Session 1 paper deadline	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
	19	Certified Financial Technician (CFTe) Level II Examination via Zoom	IFTA	NA	Zoom	To be announced	admin@ifta.org ; www.ifta.org
	20	STA (UK) Diploma, Part 2 Examination	STA	NA	Zoom	To be announce	www.technicalanalysts.com/education/sta-courses/#course2-details
	20-22	ATAA (Australia) National Conference: Market Conquest-Tech and Tools for Success	ATAA	Varies	The Sheraton Grand Hotel, Hyde Park, Sydney	To be announce	https://ataa.asn.au
November	15	IFTA Update submission deadline for all news content (mid-December release)	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
December	4	STA (UK) Diploma, Part 1 Examination	STA	NA	Zoom	To be announced	www.technicalanalysts.com/education/sta-courses/#course1-details

Calendar continued

2024							
Month	Day	Topic	Host	Speaker	Location	Time	Contact
January		No events scheduled for January at this time					
February	15	IFTA Update submission deadline for all news content (mid-March release)	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
	28	Registration deadline for CFTe II on 11 April 2024					
	28	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 1 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
March	4	STA (UK) Diploma, Part 1 Examination					
	15	Master of Financial Technical Analysis (MFTA), Session 2 paper deadline	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
	20	IFTA Webinar: An Alternative to Candlestick Charts	IFTA	Kevin Bull	NA	2:00 PM US Eastern	admin@ifta.org ; www.ifta.org
April	11	Certified Financial Technician (CFTe) Level II Examination					
	25	STA (UK) Diploma, Part 2 Examination					
May	1	Certified Financial Technician (CFTe) Level II - registration opens for October examination through IFTA website.	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
	2	Master of Financial Technical Analysis (MFTA) Session 1 application, outline and fees deadline	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
	15	IFTA Update submission deadline for all news content (mid-June release)	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
June		No events scheduled for June at this time					
July	1	STA (UK) Diploma, Part 1 Examination					
	31	Master of Financial Technical Analysis (MFTA) Session 2 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
August	15	IFTA Update submission deadline for all news content (mid-September release)	IFTA	NA	NA	NA	admin@ifta.org ; www.ifta.org
September	5	STA (UK) Diploma, Part 2 Examination	STA	NA	Zoom	To be announced	www.technicalanalysts.com/education/sta-courses/#course2-details

2023 IFTA Board of Directors Nominations (Term October 2023–October 2026)

Nominations were received for five open positions on the IFTA board of directors. Elections will be held in Jakarta at the Annual General Meeting (AGM) and via Zoom on 4 October 2023.

If you would like to contact any of the candidates, please email the IFTA staff at admin@ifta.org, and we will be glad to facilitate your communication.



Wieland Arlt, CFTe
Nominated by: VTAD (Germany)
Current Board Member: Yes

Wieland Arlt is a trader, trading coach, and trainer who conveys trading approaches that are easy to understand and implement.

He is the author of the bestselling books *Risk and Money Management – Simplified* (German), *Risk and Money Management for Day and Swing Trading* (English), and *55 Reasons to Become a Trader* (German), as well as numerous articles in leading financial magazines. He is a sought-after speaker and expert at trader fairs.

Wieland is a board member of the Vereinigung Technischer Analysten Deutschlands (VTAD) and is in charge of the chapter in Hamburg. He holds a degree in economics.



Gregor Bauer
Nominated by: VTAD (Germany)
Current Board Member: Yes

Dr. Gregor Bauer works as an independent asset manager for private clients and companies in Germany. He is also the president of the German Association

of Technical Analysts (VTAD). Gregor authored two books on technical analysis and covers a regular technical outlook on German TV. He also writes articles on a regular basis for leading financial newspapers. He is specialized in applying advanced candlestick techniques in combination with traditional western techniques.

Gregor holds lectures on portfolio management and technical analysis at various elite universities in Germany and Liechtenstein and runs seminars and workshops on technical analysis for institutional investors.

Together with a partner, he runs a successful, computer-based, medium-term ETF trading system, which is now also open for institutional investors.



Shinji Okada, MFTA, MS
Nominated by: NTAA (Japan)
Current Board Member: No

Shinji received the 2020 John Brooks Memorial Award for his MFTA thesis titled “Observation of Yield Points of Trends” and spoke at the 2021 Online Conference on

”Regression Analysis to Determine Best Use of Technical Analysis Tools.” He serves as the General Manager of Research Dept. at the Nippon Technical Analysts Association (NTAA) and introduces not only the classic theories but also the latest ones to the members.

In addition, he is one of several regular lecturers at the extension course at Meiji University in Tokyo where NTAA offers several lectures on technical analysis to the public.

He currently works for QUICK Corp., a financial information vendor, covering the clients, e.g., brokers, analysts, and traders, at banks and securities firms.

His career began when he joined a brokerage firm called Securities Japan Co., Ltd. after he had earned his master's degree in political science from the graduate school of Nihon University. Through his experience as a securities broker, he had realized how he could help investors with the various technical analysis tools. It is this experience that has driven him to his motivation towards the research of technical analysis.

Board of Director Nominations continued



David Watts, BSc (Hons), CEng, MICE, MIWEM, FSTA
Nominated by: STA (United Kingdom)
Current Board Member: No

David is a trading system consultant and professional engineer. He first became involved with the

LIFFE markets after being commissioned to provide IT support and write a trading model for a number of LIFFE traders in 1992.

Since then, he has used his engineering expertise on a number of innovative trading projects. Commissions include the implementation of Dunnigan's One Way Formulae, a technical trading model, the production of a number of swing timing models for traders within the Butterworth Group (1997–2000), as well as providing time series analysis tools for clients in the banking and fund management industry.



Ron William, CFTe, MSTA
Nominated by: SAMT (Switzerland)
Current Board Member: No

Ron William, CMT, MSTA, is an accomplished market strategist, educator, and trader with 20 years of financial industry experience

working for leading economic research and institutional firms and producing macro research and trading strategies. He specializes in macro, semi-discretionary analysis, driven by cycles and proprietary timing models.

Ron also serves as an active trading mentor specializing in trading psychology, using the NLP model, and Van Tharp Peak Performance™. Previously, Ron was a senior tactical and market timing strategist at the ECU Group, a global macro investment and advisory firm. He was part of the Multi-Asset Research and Advisory Team headed by Robin Griffiths, applying his signature "Roadmap" cycle model.

Ron's work, as part of his current institutional market advisory firm (RWA), acquired global industry recognition with the 2014/2013 Finalist Award for "Best Independent

Research House for FX" and the 2012 Finalist Award for "Best Technical Analyst of the Year." His market insights are featured regularly across notable industry publications and financial media programs, most recently featuring U.S. presidential election cycle analysis, GBP/USD Brexit impact, and EUR/USD parity risk.

Ron dedicated four years to working at Bloomberg L.P. as a senior technical analyst specialist, responsible for training/consultation across the EMEA region, and contributed to the development of charting strategies and the technical analysis platform of the Bloomberg Professional Service™ †



IFTA Certified Financial Technician

Congratulations New CFTes!

The IFTA Certified Financial Technician (CFTe) consists of CFTe I and II, which together constitute a complete professional program. The two examinations culminate in the award of this internationally recognized professional qualification in Technical Analysis.

Mohamed Abdelmonem Mohamed Ahmed Sallam
(ESTA)

Amr Elbadry Ali Elbadry (ESTA)

Mohamed Elsayed Abdou Mohamed (ESTA)

Heba Alah Fahmy Elmihy (ESTA)

Mohamed Hesham Mohamed Abed (ESTA)

Ahmed Mohamed Abdel Hakeim Aboelyazeid (ESTA)

Hazem Mohamed Mahmoud (ESTA)

Marwa Mohamed Sayed (ESTA)

Essam Mohammed Hosni Abdel Aty (ESTA)

Mohamed Saeed Abdelaziz Hassan (ESTA)

Ahmed Zakaria Mohamed Hassan (ESTA)

Mohammed Alshair

Christopher Bohn

Kamoldech Chujit

John Estevan Javier

Shubham Gandhi

Uppma Ginoira

Shilpi Gupta

Tymofii Melnyk

Marco Nesrallah Ferrari

Kamal Pagaria

Frank Ritacco

Alexander Sacher

Estevao Santos

Bao Tran Q.

Dae Kyu Yum

Ramzi Abou Abdallah (STA)

Badr AlMeeman (STA)

Ahmad Fauzan Bin Amrullah (STA)

Peter Bryant (STA)

Joel Burke (STA)

Jordi den Hartog (STA)

Dr. James Dorsey (STA)

Pyae Phyo Hein (STA)

Nils Kujath (STA)

Sean Lunn (STA)

Nik Mohd Radzi Nik Wan (STA)

Wei Terd Phang (STA)

Michael Roby (STA)

Harry Springthorpe (STA)

Petros Steriotis (STA)

Theo Theodorou (STA)



ATAA has invited us to attend their 2023 National Conference at the Sheraton Grand Hotel, Hyde Park, Sydney

Friday, Saturday, Sunday, 20–22 October 2023

Market Conquest: Tech and Tools for Success

With markets remaining volatile and unpredictable in a challenging global landscape, it's well worth arming yourself with the skills and tools to be able to maximise opportunity in the current uncertain environment. Take the opportunity to learn practical trading ideas and robust risk management strategies from industry leading professionals, that you can take away and use to enhance your bottom line. Our conference speakers will talk about how they use Technology and Tools to assist their trading and investment strategies.

Invest in yourself to improve your trading and investing and take advantage of the early bird extension – it may be tax deductible.

Continue networking with the speakers and other traders and investors by staying for the Conference dinner on the Saturday night at the Sheraton Grand Hotel.

New offers

All non-ATAA members are offered:

- A **free** 6-month ATAA membership bonus.
- **Plus**, a ticket into the drawing to win an ATAA Online Introductory Technical Analysis Course valued at \$450

The ATAA Online Introductory Technical Analysis Course is a comprehensive home study program designed to teach you how to use charting techniques to make informed decisions when buying and selling stocks.

For more information go to their website: ataa.asn.au

Conference Highlights:

- Listen to top trading and investing professionals as they share practical ways to profit in these ever-changing markets
- 13 sessions over 3 full days. Hear from Brett Steenbarger, John Bollinger, Daryl Guppy, Grant Abbot and Bisher Khudeira amongst others.
- Don't miss your chance to meet and mingle with these exceptional speakers.

For more information please contact the ATAA Conference Organisers

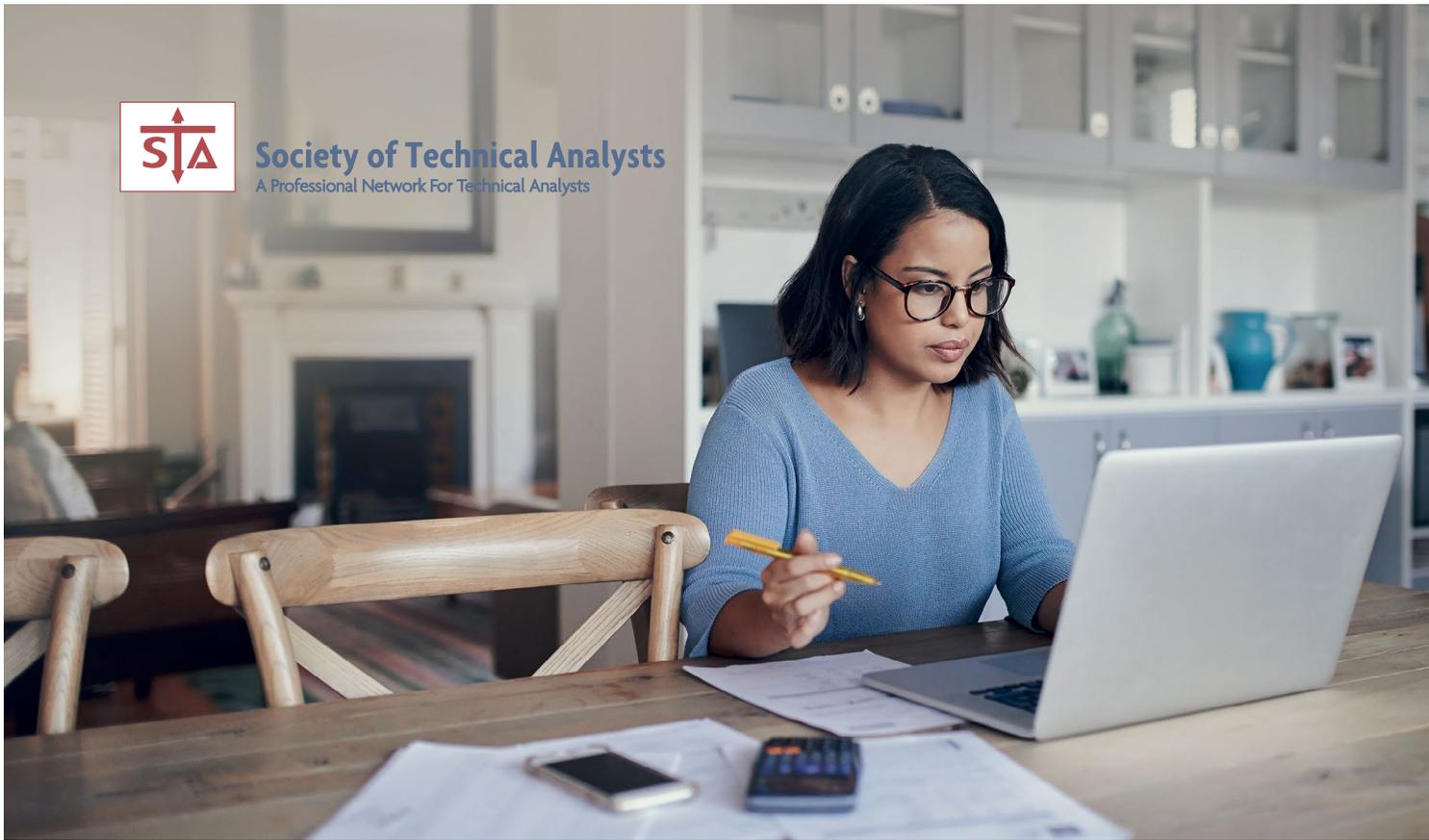
T +61 7 3848 2100 E Conference-Bookings@ATAA.asn.au

PO Box 351, Hamilton Central QLD 4007 Australia | Suite 11, 137 - 143 Racecourse Road, Ascot QLD 4007

expert events
Technical Conference Organisers



Society of Technical Analysts
A Professional Network For Technical Analysts



Balance professional development and your personal life with the STA Home Study Course[©]

WHY PURCHASE THE HOME STUDY COURSE?

The world-class e-learning Home Study Course (HSC)[©] is written by leading industry practitioners, making it one of the best online products available on the technical analysis market. Whether this is your first introduction to technical analysis, you want to refresh your existing knowledge, or you wish to become a **qualified technical analyst**, the STA offers a tailored Home Study Course as part of our portfolio of world respected courses preparing students for our **internationally accredited STA Diploma qualification**.

You can learn from the comfort of your home at times that best suit you. Although website based, it is fully downloadable and may be used online or offline via PC, Mac, iPad or Android machines.

WHAT WILL IT COVER?

- The syllabi for both STA Diploma Part 1 & Part 2 examinations
- 15 in-depth subject teaching units
- Exercises to self-test progress
- Exam preparation module & video
- Advice on report writing. ...find out more [here](#)

Since the HSC is International Federation of Technical Analysts (IFTA) syllabus compliant it can also be used to prepare candidates for both the IFTA CFTe I and II examinations.

WHO IS THE COURSE FOR?

The course is intended for individuals who want to use technical analysis in a professional manner or who want to become a qualified technical analyst and advance their career. [Enroll and start studying now!](#)

For more details click [here](#) or contact the STA office on +44 (0) 207 125 0038 or info@technicalanalysts.com

WHEN WOULD YOU LIKE TO START?

Learn at your own pace rather than in a classroom - the HSC course is designed for those who need a truly part-time study option with maximum flexibility!

[Buy now:](#) £1,395.00



Don't Get Caught Inside When You Can Be Hanging Five

OK, so truth be told, we had a fairly heated discussion at Elliott Wave International over the direction of this ad. Do we go straight serious, like just about every other ad? Or do we show our playful side, in the hope that you won't just skip past it like all those other ads?

Because on the one hand, the Certified Elliott Wave Analyst (CEWA) designation is dead serious. The CEWA program is *the* standard for Elliott wave analysts. But at the same time, the Wave Principle is gnarly, dude – why surf the chop with the kooks when you could be rippin' the best waves with the locals.

And so, in an exclusive arrangement with our buds at IFTA, EWI now offers the Certified Elliott Wave Analyst (CEWA) designation for the coolest dudes: Elliott wave pros, analysts and traders.

Your CEWA designation lets everyone know that you're a legend in the practical application of the Elliott Wave Principle, one of the most recognized forms of technical analysis. With CEWA you can finally paddle out away from the crowds and find some open water where you can shoot the curl.

Show your CEWA designation to potential employers and prospective clients, so they know YOU know where the bombs -- and the grey fins -- lurk.

Get Started. Visit www.elliottwave.com/wave/GetCertified



“Is it just me, or has Wilson gained some confidence since he became a CEWA?”



Society News

STA (United Kingdom)
The Society of Technical Analysts



Once again, the STA celebrated **International Technical Analyst Day (ITAD)** on **9 September**. We asked everyone to give a special acknowledgement to any Technical Analyst who have inspired or influenced them. It was a chance to shine a spotlight on a favourite technical analyst for one day in the year.

On **14 September** the STA and colleagues in the wider financial sector gathered at London's iconic National Liberal Club to celebrate the STA's **55th anniversary**, preceded by our annual Awards Ceremony for the latest MSTAs.

The STA **Diploma Part 1 Course** that starts on **11 October** will be held **online** via Zoom webinar and will be fully interactive with students being able to ask questions as they would in a classroom. Any students unable to watch live will be able to catch up with a recording post event and email the STA office if any questions. They may also post questions on the STA Student Forum which will be answered by course lecturers. Provision has been made for candidates to sit the exam(s) in their own personal space, using Zoom invigilation.

The sessions will be held from **6.00 pm–7.30 pm** London time (BST). Near the time students will be sent login details for the webinar. The Diploma Part 1 examination will take place during the daytime on **Monday, 4 December 2023**.

The advantage of holding **the course online** is that students who live too far from London to attend the classes will be able to benefit from live lectures (or access them post event). For dates, price and full details please visit <https://www.technicalanalysts.com/education/sta-courses/#course1-details>.

Keep in touch with us via our online blog and follow us on twitter @STA_ORG, LinkedIn, Instagram, or like our Facebook page. †

ESTA (Egypt)
Egyptian Society of Technical Analysts



In an exceptional ESTA Day presentation by Mr. Mohamed Abdel Nasser, CFTe, CETA, the topic of **"Discipline During Trading"** took centre stage. During his talk, he emphasized the critical role of emotions in trading, specifically addressing the impact of emotions when experiencing profits or losses. Mr. Abdel Nasser offered valuable insights on how traders can effectively navigate their emotions throughout the various stages of the trading cycle.

The key message conveyed was the importance of letting go of our emotions during trading and approaching each phase of the trading process with efficiency and effectiveness. By maintaining discipline, traders can ensure consistency in their actions and decision-making, effectively manage risks, exercise patience, facilitate continuous learning, and maintain a long-term perspective. Discipline was underscored as the bedrock upon which successful trading strategies are constructed, enabling traders who embrace it to increase their likelihood of achieving sustainable and profitable outcomes. †



Society News continued

IEATEC (Spain) Instituto Español de Analistas Técnicos y Cuantitativos

Exploring the Potential of Machine Learning in Technical Analysis

The Spanish Institute of Technical and Quantitative Analysts (IEATEC) has initiated a series of webinars with the purpose of delving into the possibilities offered by machine learning in the realm of technical analysis. Through these sessions, the aim is to uncover how the integration of artificial intelligence can enhance and optimize technical analysis.

Recently, IEATEC presented a webinar to the New Zealand Technical Analysts Association (STANZ), where the use of classification algorithms in interpreting candlestick patterns was examined. The primary objective was to assess the capability of these algorithms to predict the future performance of different patterns, whether in the form of bullish reversals, bearish reversals, or trend continuations.

One of the standout outcomes was the utilization of the xgboost algorithm, which

yielded a remarkable prediction accuracy of 88%. In comparison, predictions based on traditional analysis without the application of artificial intelligence achieved a precision of 62%. This achievement clearly underscores the positive impact that the integration of advanced techniques can have on technical analysis.

IEATEC's commitment in this direction is steadfast. The initiative to share valuable discoveries in collaboration with Robexia AI Lab will persist. The aim is to continuously identify and present other pertinent advancements to the International Federation of Technical Analysts (IFTA) and other allied associations.

This endeavor aims to underscore the significance of staying at the forefront of trends and technology in technical analysis. As more breakthroughs are uncovered and shared, the horizon of this analysis will continue to expand, offering new tools and perspectives to professionals in this field.

Sandra Nieto
President of IEATEC †

IEATEC

Continued on page 36

Advanced tools for traders of all levels



MetaStock

Get a 1-month free trial at [MetaStock.com/ifta](https://www.metastock.com/ifta)

Society News continued

SIAT (Italy) Societa Italiana di Analisi Tecnica

SIAT ACADEMY2023: Forte dei Marmi

[SIAT Academy 2023 - Forte dei Marmi - La Capannina](#)

A dive into the past to gaze upon the future

Tired of the same old slideshow presentations? Imagine an event where speakers talk about the most disruptive topics, like the transformation that blockchain will produce in every single industry, explained through Victor Hugo's *Les Misérables*. Or one where the answers about inflation can be found in the pages of philosophers, the stories of famous writers, or the sheet music of great composers?

At SIAT Academy, we're tearing down the walls between disciplines and eras. Over three transformative days, discussions soared from cutting-edge science challenges,

like surviving from a hibernation perspective, to the ever-growing importance of Python and AI in the world of asset management. We're embracing innovations that not only offer a competitive edge in forecasting and risk management and optimization of portfolios but also how to make them "rise."

But, as the old saying goes, "happiness begins in the stomach." So, amid these intellectual feasts, attendees savoured gourmet meals, exquisite wines, and tales spun at the seaside, all under spellbinding sunsets and the deft leadership of President Davide Bulgarelli. And as night fell, the iconic rhythms of Mike Joyce, drummer of The Smiths, set the atmosphere.

What truly set SIAT Academy apart was its extraordinary blend of diverse learning experiences. The seamless interweaving of deep technological discussions, literature, music, and gastronomy created an ambiance that was both unique and captivating. Attendees didn't just gain

knowledge; they were treated to an immersive experience that delighted every sense.

Those who attended this event, and there were many, took a dive into the past in one of the most emblazoned venues of the Italian dolce vita of the 1970s, with an eye to the future because "they thought they already knew everything, but there was a new ocean of knowledge waiting for them on the horizon." 📌



Members of Board: (Left to Right) Luca Giusti, Giovanni Trombetta, Davide Scutti, Gerardo Murano, Enrico Malverti, President Davide Bulgarelli, Eugenio Sartorelli, Marco Mione, and Alessandro Greppi.



IFTA Member Societies

AUSTRALIA—ATAA Australian Technical Analysts Association ataa.asn.au
 CANADA—CATA* Canadian Association for Technical Analysis canadianata.ca
 EGYPT—ESTA Egyptian Society of Technical Analysts estaegypt.org
 FRANCE—AFATE Association Française des Analystes Techniques afate.com
 GERMANY—VTAD Vereinigung der Technischer Analysten Deutschlands e.V. vtad.de
 HONG KONG—FTAA Financial Technical Analysts Association ftaa.org.hk
 INDIA—ATA Association of Technical Analysts tataindia.org
 INDONESIA—AATI Asosiasi Analis Teknikal Indonesia aati.my.id
 ITALY—SIAT Società Italiana di Analisi Tecnica siat.org
 JAPAN—NTAA Nippon Technical Analysts Association ntaa.org.jp
 LEBANON—LSTA Lebanese Society of Technical Analysts lstalebanon.com
 MALAYSIA—MATA Malaysia Malaysian Association of Technical Analysts matamalaysia.org
 NEW ZEALAND—STANZ Society of Technical Analysts of New Zealand stanz.co.nz
 PHILIPPINES—STAP* Society of Technical Analysts Philippines staphilippines.org
 SCANDINAVIA—STAF Skandinavien Tekniska Analytikers Förening staf.nu
 SINGAPORE—TASS Technical Analysts Society (Singapore) tass.org.sg
 SOUTH AFRICA—TASSA Technical Analysts Society of Southern Africa tassa.org.za
 SPAIN—IEATEC Instituto Español de Analistas Técnicos y Cuantitativos ieatec.es
 SWITZERLAND—SAMT Swiss Association of Market Technicians samt-org.ch
 UNITED KINGDOM—STA Society of Technical Analysts Ltd. technicalanalysts.com
 USA—TSAASF Technical Securities Analysts Association tsaasf.org
 USA—AAPTA American Association of Professional Technical Analysts aapta.com

*Developing Society

IFTA Update Schedule

The *IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000+ IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

PUBLICATION SCHEDULE

December Issue	All content due November 15
March Issue	All content due February 15
June Issue	All content due May 15
September Issue	All content due August 15

Board of Directors

President Wieland Arit, CFTe (VTAD)
wieland.arit@ifta.org

Treasurer Karin Roller, CFTe (VTAD)
karin.roller@vtad.de

Secretary and Membership Director Warren Murnane, Dip TA, CFTe, ST & I (Wealth Within) (ATAA)
warren.murnane@ataa.asn.au

Vice President Middle East and Africa Tamer Gamal, CFTe (ESTA)
tgamal@gmail.com

Vice President Europe Clive Lambert, MSTA, CFTe (STA)
clive@futurestechs.co.uk

Vice President Asia-Pacific Hiwon Yoon, Ph.D., CMTA (NTAA)
yoon@cmdlab.co.jp

Vice President The Americas, Webinar Director Bruce Fraser (AAPTA)
rdwyckoff@me.com

Conference and Development Director Indarwijaya Rangkuti, MBA, CTA (AATI)
Indra.senna@gmail.com

Education Director Saleh Nasser, CMT, CFTe (ESTA)
snasser72@gmail.com

Examination Director Gregor Bauer, Ph.D., CFTe, (VTAD)
gregor.bauer@vtad.de

Marketing Director Eddie Tofpik, MSTA
Eddie.Tofpik@admisi.com

Director Alessandr Greppi (SIAT)
greppi.alessandro01@gmail.com

Quant Director Giovanni Trombetta, CFTA, Electronic Engineer (SIAT)
giovanni.trombetta@gandalfproject.com

Director Yukitoshi Higashino, MFTA (NTAA)
higashino3z@gmail.com

Director Zainal Osman (MATA)
zarif25@gmail.com

Staff

Executive Director Linda Bernetch, CAE

Production Manager Jansen Vera

Managing Editor Heather Rigby

Director of Accounting Services Dawn Rosenfeld

Send Education Lounge article submissions to newsletter@ifta.org. Send all other content to admin@ifta.org.
 For more information and to advertise, visit our website: ifta.org/publications/newsletter/.

IFTA HEADQUARTERS

International Federation of Technical Analysts
 1300 Piccard Drive, Suite LL 14
 Rockville, MD 20850 USA

Phone: +1 240-404-6508

Fax: +1 301-990-9771

Email: admin@ifta.org